

Message Text

UNCLASSIFIED

PAGE 01 STATE 030924

53

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02 USIE-00

SSO-00 NSCE-00 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00

XMB-04 OPIC-06 LAB-04 SIL-01 INRE-00 /081 R

DRAFTED BY TREAS: CBAZARIAN:GS

APPROVED BY NEA/ARP:FMDICKMAN

TREASURY:MCFADDEN

TREASURY:BPOUNDS

----- 107249

O 071723Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY KUWAIT IMMEDIATE

INFO AMEMBASSY JIDDA IMMEDIATE

UNCLAS STATE 030924

E.O. 11652: N/A

TAGS:EFIN, ECRE, SA, KU, US

SUBJECT: PERFORMANCE BOND REQUIREMENTS IN LARGE
CONSTRUCTION PROJECTS

REF: KUWAIT 576

PASS USREP FOR INFO

1. TREASURY IS PREPARED TO SEND HUGH MCFADDEN AND/OR
CARL BAZARIAN TO BRIEF KUWAIT EMBASSY ON SURETY BONDS AS
AN ALTERNATIVE TO PERFORMANCE GUARANTEES. THEY WILL BE
AVAILABLE AFTER MEETINGS ON THIS SUBJECT WITH REPRESENTA-
TIVES FROM MINISTRY OF FINANCE AND SAUDI ARABIAN CENTRAL
BANK (SAMA) IN JIDDA SCHEDULED FROM FEBRUARY 14-18. IT IS
POSSIBLE THAT A FEW OTHERS FROM INDUSTRY/GOVERNMENT TEAM
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 030924

SUCH AS QUENTIN LERCH OF THE SURETY ASSOCIATION OF AMERICA

MAY BE AVAILABLE.

2. WE ANTICIPATE THAT TALKS IN JIDDA WILL CONCLUDE BY
FEBRUARY 18.

3. IF EMBASSY CONCURS WITH PROPOSED TRIP, MCFADDEN AND/OR
BAZARIAN WILL INDICATE KUWAIT ARRIVAL THROUGH US EMBASSY
JIDDA BY FEBRUARY 16.

4. PLEASE RESPOND SOONEST. SISCO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BONDS (SECURITIES), CREDIT GUARANTEES, BUSINESS FIRMS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE030924
Document Source: CORE
Document Unique ID: 00
Drafter: CBAZARIAN:GS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760047-1140
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760270/aaaacjzj.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 KUWAIT 576
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2004 by meiwc>; APPROVED <09 SEP 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PERFORMANCE BOND REQUIREMENTS IN LARGE CONSTRUCTION PROJECTS
TAGS: EFIN, ECRE, SA, KU, US
To: KUWAIT
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006